

ST. DOMINIC'S CATHOLIC CHURCH  
ANNUAL FINANCIAL REPORT TO THE PARISH  
October 20/21, 2012

Due to your ongoing generosity, St. Dominic's continues to be able to offer you the ministries and services that it has been blessed to be able to provide. Our financial operations for the fiscal year ended June 30, 2012 and our budget for the fiscal year ending June 30, 2013 are as follows:

	fye 06/30/12	fye 06/30/13
Income		
Collections	\$ 1,204,436	1,205,000
Sacraments	77,666	73,000
Restricted donations	70,426	58,700
Archbishop's Annual Appeal	190,988	165,000
Community services	145,666	145,000
Other income	142,423	97,200
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Total Operational Income	\$ 1,831,605	\$ 1,743,900
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Expenses		
Salaries and benefits (clergy and lay staff)	\$ 1,006,164	\$ 1,016,785
Property maintenance and utilities	107,829	118,500
Community Service	156,551	145,000
Worship and sacraments	54,626	51,550
General and administrative	144,146	119,175
Archbishop's Annual Appeal	206,380	211,900
Mission West Appeal	127,807	136,875
Property and worker comp insurance	102,311	103,000
Other expenses	269,845	225,525
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Total Operational Expenses	\$ 2,175,659	\$ 2,128,310
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Expenses in excess of Income	- \$ 344,054	-\$ 384,410
Unrestricted donations	546,413	300,000
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Overall Income (loss)	\$ 202,359	-\$ 84,410
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## ARCHBISHOP'S ANNUAL APPEAL

Our assessment for the calendar year 2012 is \$ 211,800. As of October 1, 2012, we have collected \$ 147,147. To the extent that we do not collect the full amount of the assessment, the difference is paid from the regular parish accounts. For 2011, our assessment was \$ 202,600.

## MISSION WEST APPEAL

Our assessment from the Western Dominican Province is \$ 410,624. This is payable in three annual installments of \$ 136,875 each. For 2012, we have so far remitted \$ 136,875. As with the Archbishop's Annual Appeal, any difference between our assessment and your directed donations is paid from the regular parish accounts.

## SAVING GOD'S HOUSE

The final work will soon be started on the church building. This consists of completing the seismic stabilizing ring that encircles the roof. We are still working with architects and engineers to determine the best way to finish this work and the cost. Hopefully, a substantial portion of the cost will be covered by the funds previously collected for Saving God's House.

## THE COLUMBARIUM AT ST. DOMINIC'S

We are moving forward with the Columbarium and hope to have it operating soon. The Columbarium at St. Dominic's will be financially self-sustaining and will not require contributions or pledges. An endowment will be established with the purchase revenues in excess of the Columbarium's expenses and held for the preservation of St. Dominic's Catholic Church and the Dominican priory.

## ENDOWMENT ACCOUNTS

Thanks to many major gifts and bequests over the year, we currently maintain two endowment accounts, one for the parish and one for Community Services. Annual distributions, subject to guidelines, are made from the accounts for extraordinary maintenance and for Community Services. The accounts are professionally managed and reported on to the finance council on at least a quarterly basis.

## ST. DOMINIC'S FINANCE COUNCIL

Fr. Xavier Lavagetto, O.P., Sr. Anne Bertain, O.P., Michael Rossi,  
James Amorella, Michael Bentivoglio (co-chair), James Considine, Jane Kelly,  
Michele McLaughlin (co-chair), Donald Rogers, Vincent Tobkin, Michael Wagner