# ST. DOMINIC'S CATHOLIC CHURCH ANNUAL FINANCIAL REPORT TO THE PARISH OCTOBER 17 AND 18, 2015

Due to your ongoing generosity, St. Dominic's continues to be able to offer you the ministries and services that it has been blessed to be able to provide. Our financial operations for the fiscal year ended June 30, 2015 and our budget for the fiscal year ending June 30, 2016 are as follows:

Collections	onding value 50, 2010 are as follows.	fye 06/30/15	fye 06/30/16
Sacraments         64,677         74,700           Restricted donations         62,341         39,000           Archbishop's Annual Appeal         190,245         203,071           Mission West Appeal         20,387         24,000           Community Services         170,040         170,000           Other income         \$1,883,231         \$1,883,051           Expenses         Salaries and benefits (clergy and lay staff)         \$985,185         \$1,008,464           Property maintenance and utilities         118,912         121,884           Professional services         33,825         38,000           Worship and sacraments         57,767         56,893           General and administrative         113,141         109,875           Archbishop's Annual Appeal         180,413         203,071           Mission West Appeal         62,995         62,996           Property and worker comp insurance         95,381         98,582           Community Services         195,996         170,000           Other expenses         \$2,086,166         \$2,044,939           Expenses in excess of Income         (\$202,935)         (\$161,888)           Unrestricted donations         229,719         200,000           Overall In	Income		
Sacraments         64,677         74,700           Restricted donations         62,341         39,000           Archbishop's Annual Appeal         190,245         203,071           Mission West Appeal         20,387         24,000           Community Services         170,040         170,000           Other income         86,707         58,780           Expenses           Salaries and benefits (clergy and lay staff)         \$ 985,185         \$ 1,008,464           Property maintenance and utilities         118,912         121,884           Professional services         33,825         38,000           Worship and sacraments         57,767         56,893           General and administrative         113,141         109,875           Archbishop's Annual Appeal         180,413         203,071           Mission West Appeal         62,995         62,996           Property and worker comp insurance         95,381         98,582           Community Services         195,996         170,000           Other expenses         \$ 2,086,166         \$ 2,044,939           Expenses in excess of Income         (\$ 202,935)         (\$ 161,888)           Unrestricted donations         229,719         200,000	Collections	\$ 1,288,834	1,313,500
Archbishop's Annual Appeal 20,387 24,000 Community Services 170,040 170,000 Other income 86,707 58,780  Total Operational Income \$1,883,231 \$1,883,051	Sacraments	64.677	74 700
Mission West Appeal Community Services       20,387 (170,040) (170,000) (170	Restricted donations	62,341	39,000
Community Services         170,040         170,000           Other income         86,707         58,780           Total Operational Income         \$ 1,883,231         \$ 1,883,051           Expenses         Expenses           Salaries and benefits (clergy and lay staff)         \$ 985,185         \$ 1,008,464           Property maintenance and utilities         118,912         121,884           Professional services         33,825         38,000           Worship and sacraments         57,767         56,893           General and administrative         113,141         109,875           Archbishop's Annual Appeal         180,413         203,071           Mission West Appeal         62,995         62,996           Property and worker comp insurance         95,381         98,582           Community Services         195,996         170,000           Other expenses         242,551         175,174           Total Operational Expenses         \$ 2,086,166         \$ 2,044,939           Expenses in excess of Income         (\$ 202,935)         (\$ 161,888)           Unrestricted donations         229,719         200,000           Overall Income (loss)         \$ 26,784         \$ 38,112	Archbishop's Annual Appeal	190,245	203,071
Community Services         170,040         170,000           Other income         86,707         58,780           Total Operational Income         \$ 1,883,231         \$ 1,883,051           Expenses         Expenses           Salaries and benefits (clergy and lay staff)         \$ 985,185         \$ 1,008,464           Property maintenance and utilities         118,912         121,884           Professional services         33,825         38,000           Worship and sacraments         57,767         56,893           General and administrative         113,141         109,875           Archbishop's Annual Appeal         180,413         203,071           Mission West Appeal         62,995         62,996           Property and worker comp insurance         95,381         98,582           Community Services         195,996         170,000           Other expenses         242,551         175,174           Total Operational Expenses         \$ 2,086,166         \$ 2,044,939           Expenses in excess of Income         (\$ 202,935)         (\$ 161,888)           Unrestricted donations         229,719         200,000           Overall Income (loss)         \$ 26,784         \$ 38,112	Mission West Appeal	20,387	24,000
Total Operational Income \$ 1,883,231 \$ 1,883,051  Expenses  Salaries and benefits (clergy and lay staff) \$ 985,185 \$ 1,008,464  Property maintenance and utilities 118,912 121,884  Professional services 33,825 38,000  Worship and sacraments 57,767 56,893  General and administrative 113,141 109,875  Archbishop's Annual Appeal 180,413 203,071  Mission West Appeal 62,995 62,996  Property and worker comp insurance 95,381 98,582  Community Services 195,996 170,000  Other expenses \$ 2,086,166 \$ 2,044,939  Expenses in excess of Income (\$ 202,935) (\$ 161,888)  Unrestricted donations 229,719 200,000  Overall Income (loss) \$ 26,784 \$ 38,112		170,040	170.000
Expenses  Salaries and benefits (clergy and lay staff) \$ 985,185 \$ 1,008,464 Property maintenance and utilities \$ 118,912 121,884 Professional services \$ 33,825 38,000 Worship and sacraments \$ 57,767 56,893 General and administrative \$ 113,141 109,875 Archbishop's Annual Appeal \$ 180,413 203,071 Mission West Appeal \$ 62,995 62,996 Property and worker comp insurance \$ 95,381 98,582 Community Services \$ 195,996 170,000 Other expenses \$ 242,551 175,174 \$ Total Operational Expenses \$ \$ 2,086,166 \$ 2,044,939 \$	Other income	86,707	58,780
Expenses       Salaries and benefits (clergy and lay staff)       \$ 985,185 \$ 1,008,464         Property maintenance and utilities       118,912 121,884         Professional services       33,825 38,000         Worship and sacraments       57,767 56,893         General and administrative       113,141 109,875         Archbishop's Annual Appeal       180,413 203,071         Mission West Appeal       62,995 62,996         Property and worker comp insurance       95,381 98,582         Community Services       195,996 170,000         Other expenses       242,551 175,174         Total Operational Expenses       \$ 2,086,166 \$ 2,044,939         Expenses in excess of Income       (\$ 202,935) (\$ 161,888)         Unrestricted donations       229,719 200,000         Overall Income (loss)       \$ 26,784 \$ 38,112	Total Operational Income		
Salaries and benefits (clergy and lay staff)       \$ 985,185 \$ 1,008,464         Property maintenance and utilities       118,912       121,884         Professional services       33,825       38,000         Worship and sacraments       57,767       56,893         General and administrative       113,141       109,875         Archbishop's Annual Appeal       180,413       203,071         Mission West Appeal       62,995       62,996         Property and worker comp insurance       95,381       98,582         Community Services       195,996       170,000         Other expenses       \$ 2,086,166       \$ 2,044,939         Expenses in excess of Income       (\$ 202,935) (\$ 161,888)         Unrestricted donations       229,719       200,000         Overall Income (loss)       \$ 26,784       \$ 38,112	Evnanças	Manufact Andread Samuria Province Control Con	
Property maintenance and utilities       118,912       121,884         Professional services       33,825       38,000         Worship and sacraments       57,767       56,893         General and administrative       113,141       109,875         Archbishop's Annual Appeal       180,413       203,071         Mission West Appeal       62,995       62,996         Property and worker comp insurance       95,381       98,582         Community Services       195,996       170,000         Other expenses       242,551       175,174         Total Operational Expenses       \$ 2,086,166       \$ 2,044,939         Expenses in excess of Income       (\$ 202,935)       (\$ 161,888)         Unrestricted donations       229,719       200,000         Overall Income (loss)       \$ 26,784       \$ 38,112	_	\$ 985.185	\$ 1.008.464
Worship and sacraments       57,767       56,893         General and administrative       113,141       109,875         Archbishop's Annual Appeal       180,413       203,071         Mission West Appeal       62,995       62,996         Property and worker comp insurance       95,381       98,582         Community Services       195,996       170,000         Other expenses       242,551       175,174         Total Operational Expenses       \$ 2,086,166       \$ 2,044,939         Expenses in excess of Income       (\$ 202,935) (\$ 161,888)         Unrestricted donations       229,719       200,000         Overall Income (loss)       \$ 26,784       \$ 38,112		,	
Worship and sacraments       57,767       56,893         General and administrative       113,141       109,875         Archbishop's Annual Appeal       180,413       203,071         Mission West Appeal       62,995       62,996         Property and worker comp insurance       95,381       98,582         Community Services       195,996       170,000         Other expenses       242,551       175,174         Total Operational Expenses       \$ 2,086,166       \$ 2,044,939         Expenses in excess of Income       (\$ 202,935) (\$ 161,888)         Unrestricted donations       229,719       200,000         Overall Income (loss)       \$ 26,784       \$ 38,112		33,825	38,000
General and administrative       113,141       109,875         Archbishop's Annual Appeal       180,413       203,071         Mission West Appeal       62,995       62,996         Property and worker comp insurance       95,381       98,582         Community Services       195,996       170,000         Other expenses       242,551       175,174         Expenses in excess of Income       (\$ 202,935) (\$ 161,888)         Unrestricted donations       229,719       200,000         Overall Income (loss)       \$ 26,784       \$ 38,112	Worship and sacraments	57,767	56,893
Archbishop's Annual Appeal Mission West Appeal Property and worker comp insurance Community Services Other expenses  Total Operational Expenses  Expenses in excess of Income  Unrestricted donations  Overall Income (loss)  180,413 203,071 62,995 62,996 95,381 98,582 195,996 170,000 242,551 175,174  200,000  (\$ 202,935) (\$ 161,888)	General and administrative	113,141	109,875
Mission West Appeal       62,995       62,996         Property and worker comp insurance       95,381       98,582         Community Services       195,996       170,000         Other expenses       242,551       175,174         Total Operational Expenses       \$ 2,086,166       \$ 2,044,939         Expenses in excess of Income       (\$ 202,935) (\$ 161,888)         Unrestricted donations       229,719       200,000         Overall Income (loss)       \$ 26,784       \$ 38,112	Archbishop's Annual Appeal	180,413	203,071
Property and worker comp insurance Community Services Other expenses  Total Operational Expenses  Expenses in excess of Income  Unrestricted donations  Overall Income (loss)  Property and worker comp insurance 95,381 98,582 195,996 170,000 242,551 175,174  (\$ 2,044,939 (\$ 202,935) (\$ 161,888)  229,719 200,000 38,112	Mission West Appeal	62,995	62,996
Community Services       195,996       170,000         Other expenses       242,551       175,174         Total Operational Expenses       \$ 2,086,166       \$ 2,044,939         Expenses in excess of Income       (\$ 202,935) (\$ 161,888)         Unrestricted donations       229,719       200,000         Overall Income (loss)       \$ 26,784       \$ 38,112		95,381	98,582
Other expenses       242,551       175,174         Total Operational Expenses       \$ 2,086,166       \$ 2,044,939         Expenses in excess of Income       (\$ 202,935) (\$ 161,888)         Unrestricted donations       229,719       200,000         Overall Income (loss)       \$ 26,784       \$ 38,112		195,996	170,000
Expenses in excess of Income (\$ 202,935) (\$ 161,888)  Unrestricted donations 229,719 200,000  Overall Income (loss) \$ 26,784 \$ 38,112	Other expenses	242,551	175,174
Expenses in excess of Income (\$ 202,935) (\$ 161,888)  Unrestricted donations 229,719 200,000  Overall Income (loss) \$ 26,784 \$ 38,112			
Unrestricted donations 229,719 200,000  Overall Income (loss) \$ 26,784 \$ 38,112	Total Operational Expenses		· · · · · ·
Unrestricted donations 229,719 200,000  Overall Income (loss) \$ 26,784 \$ 38,112	Evnances in evenes of Income		
Overall Income (loss) \$ 26,784 \$ 38,112	Expenses in excess of meonic	(\$\pi  \tau \alpha,933)	(\$ 101,888)
Overall Income (loss) \$ 26,784 \$ 38,112	Unrestricted donations		
	Overall Income (loss)	\$ 26,784	\$ 38,112

# ARCHBISHOP'S ANNUAL APPEAL

Our assessment for the calendar year 2015 is \$ 182,900. As of September 30, 2015, there has been collected or pledged \$ 144,342. To the extent that we do not collect the full amount of the assessment, the difference is paid from the regular parish accounts. For 2014, our assessment was \$ 188,400 which we met.

# **COMMUNITY SERVICES**

Due to the many pressing needs for assistance, the expenses for Community Services were \$195,995.88 compared to income of \$170,040.36. We ask for your continued support of this ministry.

#### MISSION WEST APPEAL

Our assessment from the Western Dominican Province is \$410,624. Our outstanding balance due as of June 30, 2015, is \$62,996. As with the Archbishop's Annual Appeal, any difference between our assessment and your directed donations is paid from the regular parish accounts.

# THE COLUMBARIUM AT ST. DOMINIC'S

The Columbarium opened for the first inurnments on June 29, 2013. To date, we have sold almost 240 of the 320 niches. The Columbarium at St. Dominic's is financially self-sustaining and will not require contributions or pledges. An endowment has been established with the purchase revenues in excess of the Columbarium's expenses and held for the preservation of St. Dominic's Catholic Church and the Dominican priory. The account is professionally managed and reported on to the finance council on at least a quarterly basis. The balance in the endowment as of June 30, 2015, was \$1,048,931. There is also a columbarium bank account with a balance of \$590,174 as of that date.

# OTHER PARISH ENDOWMENT ACCOUNTS

Thanks to many major gifts and bequests over the year, we currently maintain two other endowment accounts, one for the parish and one for Community Services. Annual distributions, subject to guidelines, are made from the accounts for extraordinary maintenance and for Community Services. The accounts are professionally managed and reported on to the finance council on at least a quarterly basis. The balances in the accounts as of June 30, 2015, were \$4,438,961 (parish) and \$528,802 (Community Services).

# ST. DOMINIC'S FINANCE COUNCIL

Fr. Michael Hurley, O.P., Michael Rossi, Michael Bentivoglio (co-chair), James Considine, Michael McLaughlin (co-chair), Jonathan Rodriguez, Donald Rogers, Jennifer Seidler, Vincent Tobkin, Michael Wagner